

**ODIHAM PARISH COUNCIL
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2014**

	2014	2013
	£	£
Income		
Precept	125,125	117,000
Council Tax Support Grant	4,415	-
Interest on Investments	161	167
Rental Income	10,290	11,940
Burial Fees	6,510	6,590
Events	1,070	-
Buften Field play area dowry	29,226	
Other Income	1,596	2,897
Grant income	-	-
Insurance income	-	100
Total Income	178,393	138,694
Expenditure		
General Administration	48,985	48,851
S 137 Payments	3,775	10,000
Other Grants	2,775	-
Planning and Development	30	438
Traffic and Transport	6,529	3,330
Events and Community	9,997	11,661
Amenity Areas	50,268	35,350
Total Expenditure	122,359	109,630
Net Income	56,034	29,064

**ODIHAM PARISH COUNCIL
BALANCE SHEET
AS AT 31 MARCH 2014**

	2014		2013	
	£	£	£	£
<u>Current Assets</u>				
Cash at Bank and in Hand	223,248		170,557	
VAT Refund	1,110		1,430	
Debtors and Prepayments	475		596	
	<u>224,833</u>		<u>172,583</u>	
<u>Current Liabilities</u>				
Creditors and Accruals	390		4,174	
	<u>390</u>		<u>4,174</u>	
Net Current Assets		224,443		168,409
Net Assets		<u><u>224,443</u></u>		<u><u>168,409</u></u>
RESERVES				
Balance brought forward		168,409		139,345
Net Income		56,034		29,064
		<u>224,443</u>		<u>168,409</u>
Balance Carried Forward		<u><u>224,443</u></u>		<u><u>168,409</u></u>

**ODIHAM PARISH COUNCIL
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2014**

1 S137 Payments

Payments under s137 were as follows:

	2014	2013
	Amount	Amount
	£	£
Odiham Event	1,300	-
Baker Hall	400	-
The Odiham Society (OdSoc)	500	-
Holy Ridiculous	1,000	-
Hampshire and IOW Neighbourhood Watch	25	-
The Cross Barn	500	3,000
Royal British Legion Poppy Appeal	50	50
Service fund RAF Odiham	-	2,160
Citizens Advice Bureau (CAB)	-	1,250
All Saints Church	-	1,000
Odiham Cricket Club	-	2,540
	<u>3,775</u>	<u>10,000</u>

Grant Payments

Service fund RAF Odiham

<u>2,775</u>	<u>-</u>
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2 Value Added Tax

Local Authorities claim refunds of VAT incurred on purchases made from funds given to them for specified purposes by virtue of HMRC VAT Notice 749 s4.2.

3 Leases

The following leases were in operation:

Lessee	Annual Lease £
Odiham & North Warnborough Bowling Club	5
Hampshire County Council / Mayhill School	1
Odiham Community Pre-School (LeapFrogs)	1

The lease to LeapFrogs for 25 years dated 11 March 2011 and commencing on that date excludes the right to renew at the end of the term and at that point the interest in the building will revert to Odiham Parish Council.

**ODIHAM PARISH COUNCIL
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2014**

4 Assets

The following assets were held throughout the year.

	Value £	
Parish Room	232,714	Replacement/Ins at 31/3/13
Chapel of Rest (South)	232,714	Replacement/Ins at 31/3/13
Chapel of Rest (North)	232,714	Replacement/Ins at 31/3/13
Private dwelling & outbuildings, Chapel Cottage	279,258	Replacement/Ins at 31/3/13
Games courts and pavilions	55,103	Replacement/Ins at 31/3/13
Public Toilets	1	Cost at 31/3/14
Street Furniture (benches/noticeboards not streetlights as before	40,000	Replacement/Ins at 31/3/13
Playground Equipment	43,000	Replacement/Ins at 31/3/13
Office Equipment	5,516	Replacement/Ins at 31/3/13
General Contents	7,030	Replacement/Ins at 31/3/13
Odiham Recreation Ground	1	
North Warnborough Recreation Ground	1	
Colt Hill Amenity Area	1	
The Firs Amenity Area	1	
Land adjacent to Odiham Cemetery	1	
War Memorial, Gospel Green	1	
	<u>1,128,056</u>	

5 Tenancies

The following tenancies were in place:

Property

	Annual Rent £
Chapel Cottage, Odiham Cemetery	<u>12,300</u>

6 Odiham Sports Centre Trust

Odiham Parish Council is the sole Trustee of Odiham Sports Centre Trust, registered charity number 301909. The Charity owns an open space known as Chamberlain Gardens for recreational purposes in the village of Odiham.

Odiham Parish Council holds a bank account in the name of the Charity for maintenance of that open space.

	2014 £	2013 £
Funds held	<u>5,027</u>	<u>5,024</u>